

26 July 2023

RC365 Holding Plc

(“RC365” or the “Company”)

Annual Report & Financial Statements

RC365 Holding Plc (“**RC365**”), a company focusing on payment gateway solutions and IT support, is pleased to announce the publication of its audited Annual Report and Accounts for the year ended 31 March 2023.

Financial highlights

- Revenue up by 109% to HKD16.9m (2022: HKD8.1m)
- Loss for the year up by 38% to HKD5.4m (2022: HKD3.9m)
- Net assets up 34% to HKD24.6m (2022: HKD18.4m)
- Cash and cash equivalents of HKD9.5m as at 31 March 2023 (2022: HKD23.4m)

Operational highlights

- Launch of RC ERP and RC POS products in Q4 of FY23
- Acquisition of RCPAY Limited (Hong Kong), Regal Crown Technology (Singapore) Pte Limited and RCPAY Limited (UK) during the year
- White-Label Application Development Agreement with WCHING Technology Limited for the development of a mobile application product
- Entered into a 10% Convertible Loan for an aggregated principle amount of HKD5m and convertible into new ordinary shares in HK Easy Charge, a provider of shared wireless power bank rental stations in Hong Kong.

The Board continues to be optimistic about the outlook for FY24 given the Group’s growing pipeline of potential opportunities for further growth. The Group’s cash position was approximately HKD20 million at the date of this report.

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